

## VENDOR'S INSURANCE COVERAGE

**Aircraft Liability and Physical Damage:** The following insurance requirements shall apply to all Aircraft (including any substitute aircraft) identified on the Summary of Terms:

(i) Liability insurance for the Aircraft, both in flight and not in flight, including bodily injury to passengers and third parties; and property damage, premises liability, products liability, and personal injury liability damage arising from Vendor's operations, including the ownership, maintenance or use of Aircraft and/or mobile equipment or use or occupancy of the Space under the terms of this Agreement in an amount not less than two million dollars (\$2,000,000) each occurrence and in the annual aggregate in accordance with industry standards (the minimum limit for personal injury liability shall be no less than two million dollars (\$2,000,000) each occurrence and in the annual aggregate). Such insurance shall include war risks, hijack and other perils liability coverage to the extent such is commercially available;

(ii) All risk ground and flight physical damage insurance covering the Aircraft and personal property therein against any loss, theft or damage. Such insurance shall include war risks, hijack and other perils liability coverage to the extent such is commercially available; and

(iii) IF COMMERCIAL MAINTENANCE IS BEING PERFORMED ON PREMISES: Commercial General Liability Insurance including Premises, Products and Completed Operations, and Hangarkeepers Liability for bodily injury and property damage arising from Vendor's use or occupancy of the Space provided for under the terms of this Agreement in an amount not less than two million dollars (\$2,000,000) each occurrence and in the annual aggregate in accordance with industry standards. Such insurance shall include war risks, hijack and other perils liability coverage to the extent such is commercially available. This coverage requirement shall be conditionally waived if Vendor does not perform commercial maintenance operations on premises; however, this conditional waiver shall be automatically revoked, and Vendor shall obtain the requisite coverage if Vendor subsequently performs commercial maintenance operations on premises.

**Property Insurance:** Property Insurance in sufficient coverage amounts to insure against loss of or damage to all owned, leased and/or borrowed tools, equipment and other property of Vendor and its agents, invitees and employees and coverage as is reasonable for loss of or damage to tools, equipment and property of third parties. Failure of the Customer to secure and maintain such insurance shall not, in any manner, obligate or render [REDACTED] its agents or employees liable for claims of Vendor or any third party for loss of or damage to such property.

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|-----------------------------------------|-----------------------------------------------------------------------------------------|
| <b>Workers Compensation:</b> Coverage A | Workers Compensation – to statutory requirements                                        |
| Coverage B                              | Employers Liability – coverage limit of not less than one million dollars (\$1,000,000) |

**Automobile Liability Insurance:** Automobile Liability Insurance in an amount not less than five hundred thousand dollars (\$500,000) per occurrence for all of Vendor's owned, non-owned, hired or leased vehicles operating on or proximate to the Airport premises. If Vendor's activities require vehicle access and/or support equipment access to any areas of the Airport where aircraft are stored, serviced or operated, Vendor will further be required to obtain Comprehensive Automobile Liability coverage in an amount not less than one million dollars (\$1,000,000).

The above-referenced policies, except workers compensation, will name [REDACTED], their parent companies, and all of their respective direct and indirect subsidiaries and affiliated companies under common control with [REDACTED], the Airport and each of the foregoing's respective officers, directors, employees, agents, servants and contractors as "Additional Insureds." All policies will include a Breach of Warranty endorsement, a Waiver of Subrogation in favor of Additional Insureds (except where such damage results solely from the gross negligence or willful misconduct of Additional Insureds), and respond on a primary and non-contributory basis.