

# UNDERWRITERS Salvage Company

40 Professional Drive  
Jefferson, GA 30549  
Phone: (770) 588-1456  
Salvage@UnderwritersSalvageCompany.com



Date: 11/11/2025

File#: S-25-2033-J

Dear Salvor,

My office has been asked to assist underwriters in securing salvage bids on this aircraft. Please submit your bid and I will forward to underwriters for their decision regarding acceptance of the bid. Please note this is not an offer to sell, but only an opportunity to bid on the salvage. All salvage is offered "as is, where is" with no warranties. Bids will be accepted until **10pm EST., 12/9/2025**. Your assistance is greatly appreciated.



**DATE OF INCIDENT:** 9/25/2025

**DESCRIPTION OF INCIDENT:**

Aircraft had a gear up landing and ran over an airport sign and sign mounts.

**DATE OF LAST INSPECTION:** 4/25/2025

**AIRCRAFT:** 2000 Piper PA-46 500TP **N388TW S/N:** 4697018 **TT:** 2,450

**ENGINE:** Pratt & Whitney **MODEL:** PT6-42A **S/N:** PCE-RM0021 **TT:** 2,450 **TSMOH:** 1,203

**PROPELLER:** Hartzell **MODEL:** HC-E4N-3Q/E85015B-3.5 **S/N:** HH5147 **TT:** 1,203

**AVIONICS / EQUIPMENT: See Photos**

2 - Garmin GDU 1060  
2 - Garmin GTN 750xi  
Artex ELT  
Compass  
Garmin GFC 600

**DESCRIPTION OF DAMAGE: See Photos**

Prop strike  
Belly  
Gear doors  
Wings  
Exhaust  
RH lower cowling

**REMARKS:**

Logbooks - We digitize ALL logbooks available, if it's not digitized then it's not available unless otherwise noted.

Times are per logbook entries and current tach photo

Wings are attached

Aircraft Bluebook has this aircraft listed as a 2001 per the serial number

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Aircraft is being stored in hangar

3 liens listed on Redacted Title Search - 2 lien releases filed with the FAA on 10.9.25 (SS046498 & JW015742) and LJ035935 will be included on the settlement check

**SALVAGE MAY BE INSPECTED BY SENDING AN EMAIL TO:** [Salvage@UnderwritersSalvageCompany.com](mailto:Salvage@UnderwritersSalvageCompany.com)

**LOCATION OF SALVAGE:** Henderson, TX

**Bidding Information:** By submitting a bid, buyer understands that aircraft details are provided as best to our ability often through logbooks. Buyer acknowledges that they have had the opportunity to inspect and evaluate the aircraft salvage before submitting bid. It is the bidder's responsibility to verify the current condition of the salvage prior to bidding. In most cases the aircraft has been disassembled to facilitate movement into a storage facility. Underwriters Salvage Company cannot guarantee that all logs or records for any item are 100% complete or accurate. All items are sold "AS IS – WHERE IS" with no exceptions and with no refunds. Underwriters Salvage Company makes no express or implied warranties as to condition, fitness for purpose, value, airworthiness, operation, or performance of any kind whatsoever with respect to the sale of any item. Underwriters Salvage Company will not be responsible for the storage, safety or security of any item once released to the buyer. After the lot closes, the Seller will decide either to accept or reject the high offer. A Seller award decision is expected within ~10 business days of the close date and you will be notified with instructions.

**Condition of Salvage:** – By purchasing this salvage this sale is on an as-is, where-is, all faults basis. There are no warranties, express or implied, of any nature. The seller and Underwriters Salvage Company, Inc. completely disclaim and successful bidder waives any liability in tort or warranty of merchantability or fitness for a particular purpose. The successful bidder bears all risks regarding the condition, usability, workability and operability of all of the salvage. The successful bidder agrees that it will comply with all state and federal regulations regarding transporting, handling, sale, disposal or any use whatsoever of the salvage and will indemnify the seller, its consignor and their insurers from any claims, damages, expenses, legal fees or fines sought by any third party in connection with the transporting, sale, disposal or use of the salvage once it is purchased. The successful bidder releases Underwriters Salvage Company, Inc., the broker, the seller, the consignor, as well as the storage facility, the airport, the landlord, or tenant, where the salvage may be stored, from any and all claims, or lawsuits by the undersigned relating in any manner to the referenced salvage. The successful bidder disclaims, waives and agrees to save and hold harmless, and to defend those on whose behalf this release is issued from any and all actions, claims, or lawsuits that may arise as a result of the salvage by the successful bidder. This release, disclaimer, waiver and agreement to save, hold harmless and defend, is also intended to bind the purchaser's successors, spouse, children, heirs, business associates and the undersigned's insurance carriers.

**Aircraft and Components:** - The successful bidder acknowledges and agrees that aircraft and their components are governed by FAA Regulations and requirements pertaining to resale and/or return to service. Successful bidder will comply, or contract for compliance, with all FAA Regulations and requirements (including inspections and log book entries by FAA licensed individuals or entities) before return of aircraft or components to service.

**Aircraft/Bid Information:** S-25-2033-J; 2000 Piper PA-46 500TP; N388TW

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Name of Bidder:	<input type="text"/>	Email:	<input type="text"/>
Salvage Bid: \$	<input type="text"/>	Date:	<input type="text"/>
Phone Number:	<input type="text"/>		

Thank you for your assistance! You can email this form to [Bid@UnderwritersSalvageCompany.com](mailto:Bid@UnderwritersSalvageCompany.com)

Best Regards,  
Underwriters Salvage Company